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FM AMEMBASSY AMMAN
TO RUEHC/SECSTATE WASHDC 2036
INFO RUEHGB/AMEMBASSY BAGHDAD 5878
RUEHEG/AMEMBASSY CAIRO 3573
RUEHDM/AMEMBASSY DAMASCUS 3832
RUEHTV/AMEMBASSY TEL AVIV 1072
RUEHJM/AMCONSUL JERUSALEM 4911
RHEBAAA/DEPT OF ENERGY WASHDC
RUEATRS/DEPT OF TREASURY WASHDC

UNCLAS AMMAN 000785

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STATE FOR EEB AND NEA/ELA

E.O. 12958: N/A

TAGS: ENRG EPET ECON JO

SUBJECT: Jordan Sets New, Higher Fuel Prices for March 2008

REF: Amman 628

With the exception of Liquefied Petroleum Gas (LPG), the Government of Jordan (GOJ) set new, higher prices for fuel products, effective March 11, in line with its decision to liberalize prices with monthly controls (reftel). Local press reports noted that prices of crude oil on the American market hit record levels topping \$108 per barrel, while global markets continued to witness speculative bids for even higher prices. The following current retail prices of petroleum products in Jordan can also be found on the Ministry of Energy and Mineral Resources (MEMR) website (www.memr.gov.jo):

Item	Old Price (Feb 2008)	New Price (Mar 2008)
Premium gasoline,	660 fils/liter	665 fils/liter
Unleaded (95 Octane)	(\$3.53/gallon)	(\$3.56/gallon)
Regular gasoline, Unleaded (90 Octane) Kerosene Diesel Heavy fuel oil (industry) *LPG (12.5 Kg) Fuel oil for ships	575 fils/liter (\$3.07/gallon) 555 fils/liter (\$2.97/gallon) 555 fils/liter (\$2.92/gallon) 348 JD/ton (\$491.52/ton) 6.5 JD/cylinder (\$9.18/cylinder) 348 JD/ton (\$491.52/ton)	585 fils/liter (\$3.13/gallon) 600 fils/liter (\$3.21/gallon) 600 fils/liter (\$3.21/gallon) 374 JD/ton (\$528.25/ton) 6.5 JD/cyl. (\$9.18/cyl.) 374 JD/ton (\$528.25/ton)
Jet fuel-local companies Jet fuel-foreign companies	540 fils/liter (\$2.89/gallon) 545 fils/liter (\$2.91/gallon)	600 fils/liter (\$3.21/gallon) 605 fils/liter (\$3.23/gallon)
Jet fuel-charter flights Asphalt	560 fils/liter (\$2.99/gallon) 364 JD/ton (\$514.12/ton)	620 fils/liter (\$3.32/gallon) 396 JD/ton (\$559.32/ton)

*The price of LPG cylinders will remain partially subsidized until April 2008, after which prices will be set according to international prices.

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